

# EntrePass - Before you apply

## Changes to EntrePass Framework

From 1 September 2013, in line with MOM's overall direction in raising the quality profile of our foreign workforce, changes will be made to the EntrePass framework. This is to ensure that we attract foreign entrepreneurs who can inject innovation and vibrancy into Singapore's business scene, and contribute to local employment.

These changes will apply to new EntrePass applications submitted from 1 September 2013. Existing EntrePass holders will be given up to one year from 1 September 2013 or the date of their next renewal, whichever is later, to meet the revised criteria.

## Eligibility

You may apply for an EntrePass if you are ready to start and operate a new business in Singapore. All applicants must fulfill these requirements:

- Company must be registered as a Private Limited Company with the [Accounting and Corporate Regulatory Authority](#) - Singapore's national regulator of businesses and public accountants.
- Applicant to hold at least 30% of shares in the company.
- Company to have at least \$50,000 paid-up-capital. A bank statement, from the Singapore-based company bank account, of at least \$50,000 is required for verification.
- Company must not be registered for more than six months at the point of application.
- The business must not be illegal.
- Examples of businesses that will not be considered for the EntrePass include:
  - Coffee shops, hawker centres, food courts
  - Bars, night clubs, karaoke lounges
  - Foot reflexology, massage parlours
  - Acupuncture, traditional chinese medicine, herbal dispensing
  - Employment agencies, geomancy

Source – Ministry of Manpower